



Dear valued stakeholder:

Given your past interest in one or more of our projects we wish to advise that Xeneca Power Development is proceeding through a restructuring process brought about by significantly extended development timelines, increased regulatory requirements and exposure to rapidly escalating environmental, permitting, development and civil costs.

Due to the above noted delays and costs that were not contemplated in Feed-in-Tariff (FIT) pricing and contract timelines, project economic viability has, in some cases, been driven into a negative position, and, as such, it is expected that some FIT contracts will be cancelled in order that those projects can be bid into Ontario's upcoming Large Renewable Procurement (LRP) program.

Xeneca intends to retain tenure on its development sites on Crown Land and, where applicable, continue to secure private ownership of development site lands.

The restructuring is expected to take several weeks or months to complete, but it is the company's objective to complete the OWA Class Environmental Assessment process and continue to move the projects toward construction readiness by completing required provincial permitting and approvals.

Record of your valuable input into our projects will be maintained and incorporated into project design. We continue to believe that these projects will bring future benefits to your community in terms of economic activity associated with construction and the longer term shift to green energy and reduced reliance on non renewable fuel sources.

For project related questions or comments, please refer to the contact information in the signature line below.

Yours truly,

A handwritten signature in black ink, appearing to read "Mark Holmes", written in a cursive style.

Mark Holmes
President, Xeneca Power Development
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647-588-9707 (cell)